



NEWS & INFORMATION

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Board considers economic impact to IPL electric customers

The Iowa Utilities Board (IUB) today decided that what Interstate Power and Light Company (IPL/Alliant) customers pay for electricity would not change from rates implemented last March. The IUB adopted a rate design and other one-time steps that will hold the line on customer costs in this difficult economic environment.

On March 17, 2009, Alliant/IPL filed a rate proposal to increase its annual revenue by approximately \$171 million (16.6 percent). As permitted by Iowa law, a temporary rate increase of about 7 percent (\$84 million annual revenue increase), not requiring pre-approval from the Board, was implemented 10 days later.

“In this unprecedented time of economic crisis for so many people, this Board worked very hard to reduce cost impacts on ratepayers, balanced with the utility’s need for recovery of necessary expenditures,” said IUB Chair Rob Berntsen.

IPL will receive a 10.5 percent return on equity in this decision. Full and final details will be in the IUB’s written order to be issued by January 19, 2010. When it is issued, this order will be made available at <https://efs.iowa.gov>, under Docket No. RPU-2009-0002.

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